

BILL SUMMARY
2nd Session of the 57th Legislature

Bill No.:	HB 3867
Version:	INT
Request Number:	10474
Author:	Rep. Burns
Date:	2/10/2020
Impact:	Ad Valorem:

**Potential Revenue Dependent on
Adoption by Counties**

Research Analysis

HB3867, as introduced, authorizes a board of county commissioners to impose a county-optional real property ownership charge on non-residents real property owners. The charge will be applicable to any person who is not a resident of Oklahoma and who holds title to real property in the state and equal to 75 percent of the ad valorem tax liability for said real property. To implement the levy, the question must be approved by a majority vote of the board of county commissioners and by a majority of the voters.

Prepared By: Quyen Do

Fiscal Analysis

The measure includes provision for elections to approve a nonresident real property ownership charge. Such charges would be in the amount of seventy-five percent (75%) of the ad valorem tax liability for each parcel of real property owned by the nonresident within a county. Any revenue derived from the ownership charge would depend on the adoption by the county and the value of real property parcels owned by nonresidents.

Prepared By: Mark Tygret

Other Considerations

None.